

MINUTE ITEM

6. ASSIGNMENT OF OIL AND GAS LEASE P.R.C. 992.1, J. H. MARION, HUNTINGTON BEACH, ORANGE COUNTY - W.O. 3157.

After consideration of Calendar Item 2 attached, and upon motion duly made and carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF OIL AND GAS LEASE P.R.C. 992.1, HUNTINGTON BEACH FIELD, ORANGE COUNTY, FROM J. H. MARION TO A. C. MARION, TRUSTEE.

Attachment

Calendar Item 2 (1 page)

CALENDAR ITEM

2.

ASSIGNMENT OF OIL AND GAS LEASE P.R.C. 992.1, J. H. MARION, HUNTINGTON BEACH, ORANGE COUNTY - W.O. 3157.

J. H. Marion, lessee under State Oil and Gas Lease Extension and Renewal P.R.C. 992.1, issued March 1, 1954, for 10 years and so long thereafter as oil or gas is produced in paying quantities, has submitted an application for the assignment of the subject lease to A. C. Marion, Trustee. A performance bond in the amount of \$4,000, as required under Section 13 of the lease, has been received.

The courses of the wells operating under P.R.C. 992.1 also traverse lands not under the jurisdiction of the State Lands Commission; therefore, the proposed assignment also requires the consent of the Huntington Beach Townsite Association. The approval of the assignment by this Association has been received.

Section 4 of the lease states in part "This lease may not be assigned,... except with the written consent of the State..."

The statutory \$5 filing fee has been paid.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF OIL AND GAS LEASE P.R.C. 992.1, HUNTINGTON BEACH FIELD, ORANGE COUNTY, FROM J. H. MARION TO A. C. MARION, TRUSTEE.